

## 2014 END OF YEAR REPORT – GHANA

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### *VISION*

Our vision is to establish projects in rural communities that help to alleviate unemployment and support development. We aim to improve living conditions in village communities and focus on basic human rights such as clean water, education and health.

### *MISSION*

Our mission is to alleviate poverty by empowering rural communities.

### *SUMMARY OF RECENT DEVELOPMENTS*

Due to the low number of volunteers in the latter months of the year, activities have been mainly focused on the village poultry project, and the soap production project. The poultry project in Salom is ongoing, and a fresh batch of chickens is being raised to meet the coming Christmas festivities. It is already yielding profits to some of the unemployed men from Salom village

Loans were also disbursed in Salom village for five women who were operating small businesses such as palm oil production, cooked food and other basic consumer products. These women are the first of five groups of potential beneficiaries. In 2015 we hope to conduct a series of training workshops with these waiting groups and expand the loan portfolio.

Kizito A. Gyamfi (Project coordinator)

End of year 2014

### **BENEFICIARIES AND CURRENT BUSINESS WE ARE SETTING UP**

The latest on the list of beneficiaries of the Projects Abroad Micro Finance is a group of women from Salom village who sell consumer products such as rice, palm oil, soda, and fish.

### **LOAN PORTFOLIO**

#### **A. COMMUNITY LOANS ( OBUOTUMPAN SOAP VILLAGE)**

VILLAGE	Type of business	Total loan	paid	balance
Obuotumpan	Soap making	GH¢1400	GH¢171	GH¢1229

#### **B. INDIVIDUAL LOANS**

VILLAGE	No. of persons	Total loan	paid	balance
Akwadum	6 women	GH¢638	GH¢247	GH¢391
Salom	5 women	GH¢400	GH¢28	GH¢372

### **SUMMARY**

2014 has been a very successful and eye opening year looking at the new businesses that the Projects Abroad Micro-finance project has supported. We have had a total number of 28 volunteers, each bringing ideas, skills and energy into the project.

Looking forward to 2015, the Projects Abroad Micro-finance Project hopes to expand its individual loan portfolio further. We will continue offering interest free loans to kick start small businesses. We will focus on training workshops, portfolio management, loan appraisal, collection and disbursement, in order to guide the beneficiaries through the process from start to finish. We hope that once the loans are repaid, the businesses will become self-sustaining and will be able to turn over a small profit for the beneficiaries.